



Media release  
Heerbrugg, May 7, 2024

### **SFS strengthens market position in Spain and Portugal in the building envelope area**

**The SFS Group has acquired Etanco S.A.U., a Spanish distributor of fasteners, fixings, and accessories to the building envelope, effective May 1, 2024. The acquisition of Etanco will strengthen the market position of the Construction division of SFS in Spain and Portugal. With about ten dedicated employees, Etanco generated sales of approximately EUR 4 million in 2023.**

Etanco, based in Madrid (Spain) and established in 1984, is a leading distributor of high-end applications for building envelopes in Spain and Portugal. Its core competence is adding value for the customers by offering high quality products and systems including services such as consulting, designing, and planning.

In 2023, Etanco generated sales of approximately EUR 4 million with its customer base mainly in Spain and Portugal. Thanks to the acquisition of Etanco, SFS will be able to improve its competitiveness by extending its product portfolio, become the leading specialist in the Iberian market and thereby strengthen its own position in the long term.



### **About the SFS Group**

SFS is a worldwide leading supplier of application-critical precision components and assemblies, mechanical fastening systems, quality tools and procurement solutions. SFS Group AG operates in the three segments Engineered Components, Fastening Systems and Distribution & Logistics, which represent the company's different business models. In the **Engineered Components** segment, SFS partners with customers to develop and manufacture customer-specific precision-molded parts, assemblies and fastening solutions. Engineered Components comprises three divisions: Automotive, Electronics and Medical & Industrial Specials. The **Fastening Systems** segment, which consists of the Construction division, develops, manufactures and markets application-specific mechanical fastening systems. In the **Distribution & Logistics** segment, SFS is a leading sales partner in Europe for direct and indirect materials in the areas of quality tools, fasteners and other C-parts as well as logistics and process solutions for customers in industrial and construction sectors. The segment comprises two divisions, Distribution & Logistics Switzerland and Distribution & Logistics International. The SFS Group is a global player with 140 manufacturing sites and distribution companies in 35 countries in North America, Europe and Asia. It generated third-party sales of CHF 3,090.8 million in the 2023 financial year with a workforce of approximately 13,200 (FTEs).

More information is available at [sfs.com](https://www.sfs.com).

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